



For immediate release

NEWS RELEASE

Funan to welcome shoppers on 28 June 2019

Experiential and activity-based retail takes centrestage at new-gen shopping mall set to enliven Singapore's Civic District

Singapore, 3 June 2019 – After undergoing a three-year redevelopment, Funan is set to make its highly-anticipated return on 28 June 2019. Poised to become an inviting and energetic heart of Singapore's Civic District, Funan aims to inspire play, learning, creativity and connection with more than 180 brands clustered round six passion themes – Tech, Craft, Play, Fit, Chic, and Taste. Of these, around 30% are new-to-market brands, new concept stores or flagships. Reinforcing Funan's position as a showcase for local talents, more than 60% of the brands originate from Singapore. More than 30% of Funan's brands are new to CapitaLand's portfolio.

Mr Chris Chong, Managing Director, Retail, CapitaLand Singapore, said: "Shaped by its unique location in a new-gen live-work-play hub, Funan brings together experiential and activity-based retail at a scale not seen before in Singapore's Civic District, while providing a collaborative platform for retailers to share their brand stories. With a dedicated Community Manager, Funan goes beyond a singular focus on achieving a certain retail mix to curate community experiences that consumers are passionate about, as it seeks to build social connections and networks beyond the transactional."

"As CapitaLand's interpretation of retail reimagined, we are heartened that Funan's passion-led retail model has received support from our long-time retail partners and those new to a mall setting. What is even more exciting is that many of our partners have joined CapitaLand in innovating within their respective fields to offer something new at Funan. Funan's opening will relaunch the mall as a social space where people spend their time experiencing, discovering and shopping."

Mr Tony Tan, CEO of CapitaLand Mall Trust Management Limited, said: "We are pleased that Funan is opening in end June, two months ahead of its original schedule. To date, Funan has achieved about 92% in commitment for its retail leasing and we expect more leases to be signed in the coming months. The robust demand for Funan's retail space comes on the back of a strong pre-leasing commitment of 98% for its twin office blocks. With a clear focus on offering differentiated experiences and connections that are not replicable online, Funan aims to anchor and grow its own community of followers who will keep returning. This innovative approach in curating a mall will augur well in creating sustained value for our unitholders over the long term."

New-to-market brands

Leading consumer tech company **Dyson** will unveil its first standalone store in Singapore at Funan; the beauty-only concept store will be dedicated to its iconic Dyson Supersonic™ hair dryer and recently-launched Dyson Airwrap™ styler. Britain's renowned folding bikes manufacturer **Brompton Junction** will debut its Southeast Asia's flagship store at Funan. To celebrate this, Brompton Junction will launch a Lion City special edition – available solely at the Funan flagship store.

Moviegoers will be thrilled to experience **Golden Village's** latest seven-screen multiplex in Funan, which will feature two new seating concepts – Deluxe Plus and Gold Class Express. Golden Village Funan will also feature Virtual Reality pods in its foyer, showcasing popular games and cinematic content for customers. For fans of the performing arts, local theatre group **Wild Rice** will also raise the curtains at its state-of-the-art theatre and studio in Funan.

FairPrice Finest will introduce the latest version of its digital shopping experience at Funan, where customers can easily shop and pay through their phones. Kopitiam will launch its latest concept **KOPItch**, setting a new standard for food court dining in Singapore – where patrons can place their orders via one of the 17 self-service kiosks or through the Facebook messaging app. Singapore's True Group will also launch its flagship **TFX** fitness centre in Funan, the company's only fitness centre in Singapore which has a swimming pool and outdoor deck, along with cutting-edge smart training systems.

A home for local talents

More than half of Funan's brands are homegrown labels, both established and emerging. These include artisan jeweller **Carrie K.**'s first standalone boutique and fashion label **Love, Bonito's** largest outlet in Singapore. Socially conscious footwear brand **Another Sole** will also launch its first menswear collection at its Funan boutique. Native online brands debuting their first brick-and-mortar outfits include fashion retailer **ALL WOULD ENVY** and creative confectionery **Nasty Cookie**.

Coffee aficionados will be spoilt for choice at Funan. Specialty coffee roaster Papa Palheta, the group behind Chye Seng Huat Hardware, will be launching Singapore's first employee-owned café, **PPP Coffee**. Sinpopo Brand will open its first **Sinpopo Coffee** concept in Funan. While shopping for furniture and home décor, customers can also unwind over a cuppa in designer store **GRAFUNKT's** first bistro.

Foodies can enjoy the farm-to-table concept right in Funan, thanks to an Urban Farm on Level 7. Operated by **Edible Garden City**, farmers will work with chefs to curate, grow and harvest pesticide-free produce, supplying the produce straight to restaurants in Funan. Singapore's Spa Esprit will launch its first Japanese restaurant, **Noka**, situated next to the Urban Farm. Visitors can also enjoy new dining concepts such as **godmama's** modern Peranakan cuisine paired with a special menu of Peranakan-inspired cocktails.

Coretailing at Tree of Life

Housing 20 retail pods, Funan's Tree of Life is the centrepiece of the development and the heart of its coretailing concept, where new retail pop-ups will be launched regularly to give shoppers new experiences. Brands showcasing at the Tree of Life include chic tenants Carrie K. and Another Sole, as well as tech tenants **ATLAS EXPERIENCE** and **audio-technica**. Also setting up in one of the retail pods is **Tech360.tv**, which will film 'live' first-look gadget reviews, allowing shoppers the chance to go behind-the-scenes during the production of tech product reviews. This is the first tech media studio in a mall.

Hobbyists who have built up a community online can also host their own workshops in Funan. There will be a dedicated pod for individuals to book and curate their own pop-up – be it floral arrangement workshops or calligraphy classes. Tenants may also book the pod to host their community engagement programmes.

Extending from the base of the Tree of Life at Basement 2 to Level 1 is **Climb Central**, which is operating the highest climbing facility in the Civic District.

A fixture at pop-up events around Singapore, popular food truck **THE TRAVELLING C.O.W** has committed to a long-term parking space at Funan, taking one of the two Volkswagen Kombi vans at Level 2 of the Tree of Life. Hailing from Taiwan, much raved about bubble tea chain **MILKSHA** will occupy the second Kombi food van.

Returning brands

Long-time fans of Funan can look forward to the return of tech retailer AddOn Systems which will operate Singapore's **Lenovo** Flagship Store, while esports enthusiasts will celebrate the return of **GamePro Shop**, which will organise esports tournaments. **COURTS** is returning to Funan bigger and better, opening its first uniquely IoT store, featuring simulated smart home concepts where consumers can visualise their dream home fully connected. For photography enthusiasts, in addition to returning tenants **Alan Photo** and **T K FOTO**, they can also keep an eye out for the first **DJI** store in Singapore, which retails drones and accessories.

Well-loved homegrown eateries **Ya Kun Kaya Toast**, **Qi Ji** and **Old Chang Kee** will also be staging their return; with Qi Ji marking its 16th outlet islandwide since its first stall in Funan Centre back in the 1990s.

Please refer to the **Annex A** for more information on Funan's passion-led retail offerings and **Annex B** for quotes from Funan's retail tenants.

About Funan (www.funan.com.sg)

With a total gross floor area of approximately 887,000 sq ft, the Funan integrated development comprises a retail component, two office blocks and lyf Funan Singapore – the Singapore flagship of The Ascott Limited's lyf coliving serviced residence that is designed by millennials for millennials. It is located right in the heart of the Civic District with excellent connectivity, including a direct underpass linking to City Hall MRT interchange station. As a new paradigm for live, work and play in Singapore's city centre, Funan offers a synergistic combination of retail, office and serviced residence components that is designed to appeal to savvy consumers pursuing quality of life in a socially-conscious and creative environment. Further to the opening of Funan's retail and office components, lyf Funan Singapore is slated to open in 4Q 2019.

About CapitaLand Mall Trust (www.cmt.com.sg)

CMT is the first real estate investment trust (REIT) listed on Singapore Exchange Securities Trading Limited (SGX-ST) in July 2002. CMT is also the largest retail REIT by market capitalisation, S\$8.8 billion (as at 31 March 2019) in Singapore. CMT has been affirmed an 'A2' issuer rating by Moody's Investors Service on 28 August 2018. The 'A2' issuer rating is the highest rating assigned to a Singapore REIT.

CMT owns and invests in quality income-producing assets which are used, or predominantly used, for retail purposes primarily in Singapore. As at 31 March 2019, CMT's portfolio comprised a diverse list of close to 2,800 leases with local and international retailers and achieved a committed occupancy of 98.8%. CMT's 15 quality shopping malls, which are strategically located in the suburban areas and downtown core of Singapore, comprise Tampines Mall, Junction 8, Funan, IMM Building, Plaza Singapura, Bugis Junction, JCube, Raffles City Singapore (40.0% interest), Lot One Shoppers' Mall, 90 out of 91 strata lots in Bukit Panjang Plaza, The Atrium@Orchard, Clarke Quay, Bugis+, Bedok Mall and Westgate. CMT also owns 122.7 million units in CapitaLand Retail China Trust, the first China shopping mall REIT listed on SGX-ST in December 2006.

CMT is managed by an external manager, CapitaLand Mall Trust Management Limited, which is an indirect wholly owned subsidiary of CapitaLand Limited, one of Asia's largest real estate companies headquartered and listed in Singapore.

About CapitaLand Limited (www.capitaland.com)

CapitaLand Limited (CapitaLand) is one of Asia's largest real estate companies. Headquartered and listed in Singapore, it is an owner and manager of a global portfolio worth over S\$103 billion as at 31 March 2019, comprising integrated developments, shopping malls, lodging, offices, homes, real estate investment trusts (REITs) and funds. CapitaLand's market capitalisation is approximately S\$15 billion as at 31 March 2019. Present across more than 180 cities in over 30 countries, the Group focuses on Singapore and China as core markets, while it continues to expand in markets such as Vietnam, Europe and the USA.

CapitaLand's competitive advantage is its significant asset base and extensive market network. Coupled with strong design, development and operational capabilities, the Group develops and manages high-quality real estate products and services. It also has one of the largest investment management businesses in Asia and a stable of five REITs listed in Singapore and Malaysia – CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

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Funan's Retail Offerings

Total number of tenants	184
New-to-market and new concept stores	<p>Around 30% of tenants including:</p> <ul style="list-style-type: none"> • Afuri Ramen • Brompton Junction • DJI • Dyson • KOPItch • PPP Coffee • Wild Rice
Homegrown brands	<p>More than 60% of tenants including:</p> <ul style="list-style-type: none"> • Avobites • Collin's • Drumstruck • HAWKERMAN • LIAO FAN Hawker CHAN • Steak & Sushi • Tiong Bahru Bakery
Returning brands	<p>12 tenants including:</p> <ul style="list-style-type: none"> • Alan Photo • COURTS • CRISTOFORI Music • GamePro Shop • Old Chang Kee • Old Street Bak Kut Teh • Ya Kun Kaya Toast
New-to-CapitaLand brands	<p>More than 30% of tenants including:</p> <ul style="list-style-type: none"> • ATLAS EXPERIENCE • Bose • Climb Central • GRAFUNKT • THE TRAVELLING C.O.W • Wolf Burgers • We The People

Examples of brands under Funan's six passion clusters

Tech	
1. ATLAS EXPERIENCE 2. audio-technica 3. Authorised Mi Store 4. BEST DENKI 5. Casterly Laptop	6. COURTS 7. Fujifilm Studio 8. Mac.Infinity 9. Tech360.tv 10. We The People
Craft	
1. ABC Cooking Studio 2. CRISTOFORI Music 3. Drumstruck 4. The Green Capsule 5. THINK	
Play	
1. Golden Village 2. The Collector's Base 3. Wild Rice	
Fit	
1. Brompton Junction 2. Climb Central 3. The ARK Futsal 4. TFX	
Chic	
1. Carrie K. 2. G-SHOCK CASIO 3. FOSSIL 4. JD Sports 5. Love Bonito	6. SIX 7. Superdry 8. THE FORM 9. THE SHIRT BAR 10. VANS
Taste	
1. Avobites 2. Afuri Ramen 3. Butterknife Folk 4. Fireless Kitchen 5. GOCHABAR	6. Little Caesars 7. THE DARK gallery 8. Tiong Bahru Bakery 9. Tsuta Japanese Soba Noodles 10. WORKSPACE espresso bar

Quotes from Funan's Retail Tenants

ALL WOULD ENVY

"As a relatively small local fashion label, we are extremely excited to open our first physical store and thrilled that it will be in the new Funan. At our Funan store, you can expect to find designs specially created by us that will be sold exclusively at the store for a limited period, as well as an Instagram-worthy space sitting perfectly between gorgeous steps at which you can hang out with your friends and take countless OOTD shots."

- Mr Trevor Wong, Director, ALL WOULD ENVY

Brompton Junction

"At Brompton we want to change how people live in cities, to bring more freedom, fun and friendship. Singapore exemplifies modern living with a cutting-edge city surrounded by coastal paths and beautiful parks, too often undiscovered. By opening a store in the magnificent Funan we hope to engage with a new audience, introduce them to the Brompton community that is bursting with friendship and regularly exploring Singapore and the wider region on their Brompton's."

- Mr Will Butler-Adams, CEO, Brompton Bicycle

Carrie K.

"The new Carrie K. Atelier at Funan is designed to create an immersive experience for our guests. The new Pearl bar and intimate styling corner is designed for guests to have fun personalising their mix of versatile, fine jewellery pieces, learn about gems and how to style them for milestone occasions from weddings to every day after. And our gift concierge, The Little Birdie Service, will ensure the perfect, meaningful gift is rewarded with a big smile."

- Ms Carolyn Kan, Founder and Designer, Carrie K.

Edible Garden City

"The Funan farm is also meant to be an educational space, where we will share our passion for growing healthy, fresh food. Shoppers can join multi-sensory tours of the urban farm, where they will hear stories from our farmers, and get to see, touch, feel, smell and taste the pesticide-free produce. Visitors can also expect exclusive workshops on gardening and craftsmanship, held steps away from their favourite shops, within the mall itself."

- Mr Bjorn Low, Co-founder and Managing Director, Edible Garden City

FairPrice Finest

"FairPrice Finest at Funan is designed to cater to rising aspirations and changing lifestyles of today's savvy shopper. In an effort to enhance the overall shopping experience and provide greater convenience, the store features an innovative new way of shopping through the use of the "Scan & Go" retail technology that allows shoppers to scan and digitally pay for their items seamlessly through their smart phones. Beyond offering a diverse variety of products ranging from daily essentials to premium products, a sizeable proportion of the store provides time-stretched professionals with an exciting assortment of ready-to-eat options while a dedicated section features new and unique food products for the young and trendy."

- Mr Trevor Ng, General Manager (Finest), NTUC FairPrice

godmama

"Through our innovative and modern interpretation of the Peranakan cuisine, godmama opens its doors to a whole new generation by making it accessible to all - from our hands, to yours."

- Ms Christina Keilthy, Owner, godmama

Golden Village (GV)

"GV has always been committed to creating the very best movie experiences for our customers. At GV Funan, we have pushed the boundaries on the innovation front, creating more convenient services and additional entertainment options for our customers to enjoy."

- Ms Clara Cheo, Chief Executive Officer, GV

Steak & Sushi (by Hot Tomato Group)

"We are pleased to launch our new concept in Funan, a forward-thinking mall. Our new brand reflects the forward-thinking culture of Hot Tomato Group and we hope to attract even more customers, having broadened the repertoire of our menu offerings."

- Mr George Lim, Founder and Chairman, Hot Tomato

TFX (by True Group)

"We are excited to open our flagship TFX club in Funan which will feature technology-enabled training and tracking, the best-in-class equipment from a variety of brands and science-based programming and workouts that are regularly updated to keep interest of our members piqued and results coming."

- Mr Sean Tan, Director, True Group

Wild Rice

"It's a privilege for us to collaborate with CapitalLand in building this incredible theatre in the heart of the city. This is not just a new home for Wild Rice – it will also be home to Singaporeans from all walks of life. Artists and audiences alike will come together to share our stories and make magic through the communal experience of theatre."

- Mr Ivan Heng, Founding Artistic Director, Wild Rice