

**NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES, EUROPEAN
ECONOMIC AREA, CANADA, JAPAN OR AUSTRALIA**



(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

ISSUE AND LISTING OF 134,089,000 NEW UNITS IN CAPITALAND MALL TRUST PURSUANT TO THE PRIVATE PLACEMENT

Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of CapitaLand Mall Trust (“CMT”) dated 25 October 2018 in relation to the launch of the private placement (the “Announcement”).

1. Introduction

Further to the announcements dated 25 October 2018 and 31 October 2018 in relation to the private placement of 134,089,000 new units in CapitaLand Mall Trust (“CMT”, and the new units in CMT, the “New Units”) at an issue price of S\$2.07 per New Unit (the “Private Placement”), CapitaLand Mall Trust Management Limited, as manager of CMT (the “Manager”), is pleased to announce that 134,089,000 New Units has been issued.

The New Units will commence trading on the Main Board of Singapore Exchange Securities Trading Limited (the “SGX-ST”) at 9.00 a.m. on 8 November 2018.

Following the issuance of 134,089,000 New Units, the total number of units in CMT (“Units”) in issue will increase from 3,548,925,629 Units to 3,683,014,629 Units.

2. Status of the New Units

Other than the Cumulative Distribution to which the New Units will not be entitled, the New Units issued pursuant to the Private Placement will, upon issue, rank *pari passu* in all respects with the Units in issue immediately prior to the issue of the New Units (“Existing Units”), including the right to any distributable income from 8 November 2018 (being the date on which the New Units are issued under the Private Placement) to 31 December 2018, as well as all distributions thereafter.

CMT’s policy is to distribute its distributable income on a quarterly basis to unitholders of CMT.

The next distribution following the Cumulative Distribution will comprise CMT’s distributable income for the period from 8 November 2018 to 31 December 2018. Quarterly distributions will resume thereafter.

The Cumulative Distribution is intended to ensure that the distributable income accrued by CMT up to the day immediately preceding the date of issue of the New Units (which at this point, will be entirely attributable to the Existing Units) is only distributed in respect of the Existing Units, and was proposed as a means to ensure fairness to holders of the Existing Units.

BY ORDER OF THE BOARD
CapitaLand Mall Trust Management Limited
(Company Registration No. 200106159R)
As manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey
Company Secretary
8 November 2018

Important Notice

The value of Units and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, CapitalLand Mall Trust Management Limited (the “**Manager**”), as manager of CapitalLand Mall Trust (“**CMT**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of CMT is not necessarily indicative of the future performance of CMT.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view on future events.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The securities referred to herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act or under the securities laws of any state or other jurisdiction of the United States, and any such new Units may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.