

Cash Dividend/ Distribution::Mandatory

Issuer & Securities

Issuer/ Manager	CAPITAMALL TRUST MANAGEMENT LIMITED
Security	CAPITAMALL TRUST - SG1M51904654 - C38U

Announcement Details

Announcement Title	Mandatory Cash Dividend/ Distribution
Date & Time of Broadcast	23-Jan-2015 07:03:34
Status	New
Corporate Action Reference	SG150123DVCAADB
Submitted By (Co./ Ind. Name)	Goh Mei Lan
Designation	Company Secretary, CapitaMall Trust Management Limited (as manager of CapitaMall Trust)
Dividend/ Distribution Number	Not Applicable
Financial Year End	31/12/2014
Declared Dividend Rate (Per Share)	SGD 0.0012

Event Narrative

Narrative Type	Narrative Text
Additional Text	Distribution per unit of 2.86 Singapore cents for the period from 1 October 2014 to 31 December 2014 comprising (i) the taxable income component of 2.74 Singapore cents and (ii) other gain component of 0.12 Singapore cents. Please refer to attached announcement for additional information.

Event Dates

Record Date and Time	02/02/2015 17:00:00
Ex Date	29/01/2015

Dividend Details

Payment Type	Tax Not Applicable
Gross Rate (Per Share)	SGD 0.0012
Net Rate (Per Share)	SGD 0.0012
Pay Date	27/02/2015
Gross Rate Status	Actual Rate

Attachments	@CMTAnnc_NBCD4Q2014.pdf Total size =70K
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Applicable for REITs/ Business Trusts/ Stapled Securities



(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE

NOTICE IS HEREBY GIVEN THAT the Transfer Books and Register of **Unitholders** will be closed on **2 February 2015 at 5.00 p.m.** being the **Books Closure Date** to determine **Unitholders'** entitlements to the **Distribution** of 2.86 cents for the period from 1 October 2014 to 31 December 2014 comprising:

- (i) **Taxable Income Component** of 2.74 cents; and
- (ii) **Other Gain Component** of 0.12 cents.

Unitholders whose securities accounts with **CDP** are credited with **Units** as at the **Books Closure Date** will be entitled to the **Distribution** to be paid on 27 February 2015.

DECLARATION FOR SINGAPORE TAX PURPOSES

(i) **TAXABLE INCOME COMPONENT OF THE DISTRIBUTION**

Tax will be deducted at source from the **Taxable Income Component** in certain circumstances. The following section describes the circumstances in which tax will or will not be deducted from such component and the term "**Income Distribution**" used thereafter refers to the **Taxable Income Component**.

Individuals

Unitholders who are individuals and who hold **Units** in their sole names or jointly with other individuals are not required to submit any forms and will receive a gross **Income Distribution**. The gross **Income Distribution** received by individuals (whether Singapore tax resident or not) is exempt from tax if it is not derived through a partnership in Singapore or from the carrying on of a trade, business or profession.

Qualifying Unitholders

Qualifying Unitholders will receive a gross **Income Distribution**, but will have to pay income tax subsequently at their own applicable tax rates. **Qualifying Unitholders** must complete **Form A**. They will receive **Form A** from the **Unit Registrar** and will have to complete and return **Form A** to the **Unit Registrar**. If a **Qualifying Unitholder** fails to return **Form A** or fails to properly complete **Form A**, the **Trustee** and **Manager** will be obliged to deduct tax at the rate of 17% from the **Income Distribution** to such **Qualifying Unitholder**.

CPF/SRS Funds

Unitholders who have purchased their **Units** using moneys from their **CPF** accounts or **SRS** accounts will receive a gross **Income Distribution** which is tax-exempt. There is no need for such **Unitholders** to fill up any forms.

Foreign (non-individual) Unitholders

Foreign (non-individual) **Unitholders** who meet certain conditions will receive their **Income Distribution** net of 10% tax. Such **Unitholders** must complete **Form A** to declare their status in relation to these conditions. They will receive **Form A** from the **Unit Registrar** and will have to complete and return **Form A** to the **Unit Registrar**. The **Trustee** and **Manager** will be obliged to deduct tax at the rate of 17% from the **Income Distribution** if **Form A** is not returned within the stipulated time limit or is not properly completed.

Nominee Unitholders

Nominees who hold their **Units** for the benefit of individuals and **Qualifying Unitholders** will receive a gross **Income Distribution**. Nominees who hold their **Units** for the benefit of qualifying foreign (non-individual) investors will receive an **Income Distribution** net of 10% tax. This is provided the nominees furnish certain particulars of the beneficiaries to the **Trustee** and **Manager**. These particulars are to be provided together with a declaration by the nominees of the status of the beneficiaries.

Nominees will receive **Form B** from the **Unit Registrar** and will have to complete and return **Form B** to the **Unit Registrar**. The **Trustee** and **Manager** will be obliged to deduct tax at the rate of 17% from the **Income Distribution** if **Form B** is not returned within the stipulated time limit or is not properly completed.

Joint Unitholders and All Other Unitholders

Unitholders who hold their **Units** jointly (other than those held jointly by individuals) as well as **Unitholders** who do not fall within the categories described above will receive their **Income Distribution** net of 17% tax. These **Unitholders** do not need to return any forms.

(ii) OTHER GAIN COMPONENT OF THE DISTRIBUTION

The Other Gain Component of the Distribution is not taxable in the hands of all Unitholders. No tax will be deducted at source from this component.

LAST DATE AND TIME FOR RETURN OF THE FORMS

The **Unit Registrar** will despatch the relevant forms to **Unitholders** on or around 4 February 2015.

Unitholders must complete and return the applicable forms to the **Unit Registrar's** office by 12 February 2015 at 5.00 p.m. in order to receive a gross **Income Distribution** or an **Income Distribution** net of 10% tax, as the case may be.

DECLARATION IN INCOME TAX RETURN

The **Income Distribution** (which does not include the Other Gain Component) is considered as income for the year 2014. Beneficial owners of the **Distribution**, other than those who are exempt from tax on the **Income Distribution** or who are entitled to the reduced tax rate of 10%, are required to declare the gross **Income Distribution** as taxable income in their income tax return for the year of assessment 2015.

IMPORTANT DATES AND TIMES

Date / Deadline	Event
2 February 2015 at 5.00 p.m.	Closing of the Transfer Books and Register of Unitholders
By 12 February 2015 at 5.00 p.m.	Unitholders must complete and return Form A or Form B , as applicable
27 February 2015	Payment of Distribution

For enquiries, please contact Ms Audrey Tan at 6713 1507 or email: audrey.tan@capitaland.com or visit our website at www.capitamall.com.

Definitions

Books Closure Date	5.00 p.m. on 2 February 2015, being the time and date on which the Transfer Books and Register of Unitholders will be closed to determine Unitholders' entitlements to the Distribution
CDP	The Central Depository (Pte) Limited
CMT	CapitaMall Trust
CPF	Central Provident Fund
Distribution	Unitholders' entitlements to CMT's distribution per Unit for the period from 1 October 2014 to 31 December 2014
Form A	The "Declaration for Singapore Tax Purposes Form", which is the prescribed form for qualifying Unitholders to declare their Singapore tax residence status
Form B	The Declaration by Depository Agents for Singapore Tax Purposes Form
Income Distribution	The Taxable Income Component of the Distribution
Manager	CapitaMall Trust Management Limited in its capacity as manager of CMT
Other Gain Component	Distribution made out of non-taxable income derived by CMT for Singapore income tax purposes
Qualifying Unitholders	Unitholders which are included in the list of qualifying Unitholders set out in Form A but does not include individuals
SGX-ST	Singapore Exchange Securities Trading Limited
SRS	Supplementary Retirement Scheme
Taxable Income Component	Distribution made out of taxable income derived by CMT for Singapore income tax purposes
Trustee	HSBC Institutional Trust Services (Singapore) Limited in its capacity as trustee of CMT

- Unitholder** The registered holder for the time being of a Unit, including a person so registered as joint holder, except where the registered holder is CDP, the term “Unitholder” shall, in relation to Units registered in the name of CDP, mean, where the context requires, the depositor whose securities account with CDP is credited with Units
- Unit Registrar** Boardroom Corporate & Advisory Services Pte. Ltd.
- Unit** A unit representing an undivided interest in CMT

BY ORDER OF THE BOARD
CapitaMall Trust Management Limited
(Company registration no. 200106159R)
As manager of CapitaMall Trust

Goh Mei Lan
Company Secretary
23 January 2015

Important Notice

The value of **Units** and the income derived from them, if any, may fall as well as rise. **Units** are not obligations of, deposits in, or guaranteed by, the **Manager** or any of its affiliates. An investment in **Units** is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the **Manager** to redeem or purchase their **Units** for so long as the **Units** are listed on the **SGX-ST**. It is intended that **Unitholders** of **CMT** may only deal in their **Units** through trading on the **SGX-ST**. Listing of the **Units** on the **SGX-ST** does not guarantee a liquid market for the **Units**.

The past performance of **CMT** is not necessarily indicative of the future performance of **CMT**.