

**Cash Dividend/ Distribution::Mandatory****Issuer & Securities**

<b>Issuer/ Manager</b>	CAPITAMALL TRUST MANAGEMENT LIMITED
<b>Security</b>	CAPITAMALL TRUST - SG1M51904654 - C38U

**Announcement Details**

<b>Announcement Title</b>	Mandatory Cash Dividend/ Distribution
<b>Date &amp; Time of Broadcast</b>	23-Jan-2015 06:59:29
<b>Status</b>	New
<b>Corporate Action Reference</b>	SG150123DVCAZ9XX
<b>Submitted By (Co./ Ind. Name)</b>	Goh Mei Lan
<b>Designation</b>	Company Secretary, CapitaMall Trust Management Limited (as manager of CapitaMall Trust)
<b>Dividend/ Distribution Number</b>	Not Applicable
<b>Financial Year End</b>	31/12/2014
<b>Declared Dividend Rate (Per Share)</b>	SGD 0.0274

**Event Narrative**

<b>Narrative Type</b>	<b>Narrative Text</b>
Additional Text	Distribution per unit of 2.86 Singapore cents for the period from 1 October 2014 to 31 December 2014 comprising (i) the taxable income component of 2.74 Singapore cents and (ii) other gain component of 0.12 Singapore cents. Please refer to attached announcement for additional information.
Taxation Conditions	Tax will be deducted at source from the taxable income component in certain circumstances.

**Event Dates**

<b>Record Date and Time</b>	02/02/2015 17:00:00
<b>Ex Date</b>	29/01/2015

**Dividend Details**

<b>Payment Type</b>	Payment Rate in Net
<b>Taxable</b>	Yes
<b>Gross Rate (Per Share)</b>	SGD 0.0274
<b>Pay Date</b>	27/02/2015
<b>Gross Rate Status</b>	Actual Rate

<b>Attachments</b>	<a href="#">CMTAnnc_NBCD4Q2014.pdf</a> Total size =70K
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Applicable for REITs/ Business Trusts/ Stapled Securities



(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

## ANNOUNCEMENT

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### NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE

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**NOTICE IS HEREBY GIVEN THAT** the Transfer Books and Register of **Unitholders** will be closed on **2 February 2015 at 5.00 p.m.** being the **Books Closure Date** to determine **Unitholders'** entitlements to the **Distribution** of 2.86 cents for the period from 1 October 2014 to 31 December 2014 comprising:

- (i) **Taxable Income Component** of 2.74 cents; and
- (ii) **Other Gain Component** of 0.12 cents.

**Unitholders** whose securities accounts with **CDP** are credited with **Units** as at the **Books Closure Date** will be entitled to the **Distribution** to be paid on 27 February 2015.

### DECLARATION FOR SINGAPORE TAX PURPOSES

#### (i) **TAXABLE INCOME COMPONENT OF THE DISTRIBUTION**

Tax will be deducted at source from the **Taxable Income Component** in certain circumstances. The following section describes the circumstances in which tax will or will not be deducted from such component and the term "**Income Distribution**" used thereafter refers to the **Taxable Income Component**.

#### *Individuals*

**Unitholders** who are individuals and who hold **Units** in their sole names or jointly with other individuals are not required to submit any forms and will receive a gross **Income Distribution**. The gross **Income Distribution** received by individuals (whether Singapore tax resident or not) is exempt from tax if it is not derived through a partnership in Singapore or from the carrying on of a trade, business or profession.

#### *Qualifying Unitholders*

**Qualifying Unitholders** will receive a gross **Income Distribution**, but will have to pay income tax subsequently at their own applicable tax rates. **Qualifying Unitholders** must complete **Form A**. They will receive **Form A** from the **Unit Registrar** and will have to complete and return **Form A** to the **Unit Registrar**. If a **Qualifying Unitholder** fails to return **Form A** or fails to properly complete **Form A**, the **Trustee** and **Manager** will be obliged to deduct tax at the rate of 17% from the **Income Distribution** to such **Qualifying Unitholder**.

### ***CPF/SRS Funds***

**Unitholders** who have purchased their **Units** using moneys from their **CPF** accounts or **SRS** accounts will receive a gross **Income Distribution** which is tax-exempt. There is no need for such **Unitholders** to fill up any forms.

### ***Foreign (non-individual) Unitholders***

Foreign (non-individual) **Unitholders** who meet certain conditions will receive their **Income Distribution** net of 10% tax. Such **Unitholders** must complete **Form A** to declare their status in relation to these conditions. They will receive **Form A** from the **Unit Registrar** and will have to complete and return **Form A** to the **Unit Registrar**. The **Trustee** and **Manager** will be obliged to deduct tax at the rate of 17% from the **Income Distribution** if **Form A** is not returned within the stipulated time limit or is not properly completed.

### ***Nominee Unitholders***

Nominees who hold their **Units** for the benefit of individuals and **Qualifying Unitholders** will receive a gross **Income Distribution**. Nominees who hold their **Units** for the benefit of qualifying foreign (non-individual) investors will receive an **Income Distribution** net of 10% tax. This is provided the nominees furnish certain particulars of the beneficiaries to the **Trustee** and **Manager**. These particulars are to be provided together with a declaration by the nominees of the status of the beneficiaries.

Nominees will receive **Form B** from the **Unit Registrar** and will have to complete and return **Form B** to the **Unit Registrar**. The **Trustee** and **Manager** will be obliged to deduct tax at the rate of 17% from the **Income Distribution** if **Form B** is not returned within the stipulated time limit or is not properly completed.

### ***Joint Unitholders and All Other Unitholders***

**Unitholders** who hold their **Units** jointly (other than those held jointly by individuals) as well as **Unitholders** who do not fall within the categories described above will receive their **Income Distribution** net of 17% tax. These **Unitholders** do not need to return any forms.

## **(ii) OTHER GAIN COMPONENT OF THE DISTRIBUTION**

The Other Gain Component of the Distribution is not taxable in the hands of all Unitholders. No tax will be deducted at source from this component.

## **LAST DATE AND TIME FOR RETURN OF THE FORMS**

The **Unit Registrar** will despatch the relevant forms to **Unitholders** on or around 4 February 2015.

**Unitholders** must complete and return the applicable forms to the **Unit Registrar's** office by 12 February 2015 at 5.00 p.m. in order to receive a gross **Income Distribution** or an **Income Distribution** net of 10% tax, as the case may be.

## **DECLARATION IN INCOME TAX RETURN**

The **Income Distribution** (which does not include the Other Gain Component) is considered as income for the year 2014. Beneficial owners of the **Distribution**, other than those who are exempt from tax on the **Income Distribution** or who are entitled to the reduced tax rate of 10%, are required to declare the gross **Income Distribution** as taxable income in their income tax return for the year of assessment 2015.

## IMPORTANT DATES AND TIMES

Date / Deadline	Event
2 February 2015 at 5.00 p.m.	Closing of the Transfer Books and Register of <b>Unitholders</b>
By 12 February 2015 at 5.00 p.m.	<b>Unitholders</b> must complete and return <b>Form A</b> or <b>Form B</b> , as applicable
27 February 2015	Payment of <b>Distribution</b>

For enquiries, please contact Ms Audrey Tan at 6713 1507 or email: [audrey.tan@capitaland.com](mailto:audrey.tan@capitaland.com) or visit our website at [www.capitamall.com](http://www.capitamall.com).

### *Definitions*

<b>Books Closure Date</b>	5.00 p.m. on 2 February 2015, being the time and date on which the Transfer Books and Register of Unitholders will be closed to determine Unitholders' entitlements to the Distribution
<b>CDP</b>	The Central Depository (Pte) Limited
<b>CMT</b>	CapitaMall Trust
<b>CPF</b>	Central Provident Fund
<b>Distribution</b>	Unitholders' entitlements to CMT's distribution per Unit for the period from 1 October 2014 to 31 December 2014
<b>Form A</b>	The "Declaration for Singapore Tax Purposes Form", which is the prescribed form for qualifying Unitholders to declare their Singapore tax residence status
<b>Form B</b>	The Declaration by Depository Agents for Singapore Tax Purposes Form
<b>Income Distribution</b>	The Taxable Income Component of the Distribution
<b>Manager</b>	CapitaMall Trust Management Limited in its capacity as manager of CMT
<b>Other Gain Component</b>	Distribution made out of non-taxable income derived by CMT for Singapore income tax purposes
<b>Qualifying Unitholders</b>	Unitholders which are included in the list of qualifying Unitholders set out in Form A but does not include individuals
<b>SGX-ST</b>	Singapore Exchange Securities Trading Limited
<b>SRS</b>	Supplementary Retirement Scheme
<b>Taxable Income Component</b>	Distribution made out of taxable income derived by CMT for Singapore income tax purposes
<b>Trustee</b>	HSBC Institutional Trust Services (Singapore) Limited in its capacity as trustee of CMT

- Unitholder** The registered holder for the time being of a Unit, including a person so registered as joint holder, except where the registered holder is CDP, the term “Unitholder” shall, in relation to Units registered in the name of CDP, mean, where the context requires, the depositor whose securities account with CDP is credited with Units
- Unit Registrar** Boardroom Corporate & Advisory Services Pte. Ltd.
- Unit** A unit representing an undivided interest in CMT

BY ORDER OF THE BOARD  
CapitaMall Trust Management Limited  
(Company registration no. 200106159R)  
As manager of CapitaMall Trust

Goh Mei Lan  
Company Secretary  
23 January 2015

### **Important Notice**

The value of **Units** and the income derived from them, if any, may fall as well as rise. **Units** are not obligations of, deposits in, or guaranteed by, the **Manager** or any of its affiliates. An investment in **Units** is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the **Manager** to redeem or purchase their **Units** for so long as the **Units** are listed on the **SGX-ST**. It is intended that **Unitholders** of **CMT** may only deal in their **Units** through trading on the **SGX-ST**. Listing of the **Units** on the **SGX-ST** does not guarantee a liquid market for the **Units**.

The past performance of **CMT** is not necessarily indicative of the future performance of **CMT**.