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NEWS RELEASE

CapitaLand receives Best Managed Board silver award at the Singapore Corporate Awards 2017

- ***CapitaLand Commercial Trust bags gold award for Best Investor Relations and bronze for Best Annual Report***
- ***CapitaLand Mall Trust scores silver for Best Annual Report***

Singapore, 18 July 2017 – CapitaLand Limited has been recognised with Best Managed Board silver award for listed companies with market capitalisation of above S\$1 billion at this year's Singapore Corporate Awards.

The award was accorded following a rigorous three-stage selection and judging process. First, all listed companies were screened based on publicly available information of total shareholder returns, corporate governance practices, and corporate governance indices. Ten companies in each category were then shortlisted followed by the gathering of additional inputs on these companies through research and discreet inquiries. Lastly, the Best Managed Board committee visited the final shortlisted companies in preparation for them to meet the judging panel, who interviewed the boards of the final shortlisted candidates and ranked them.

Mr Ng Kee Choe, Chairman of CapitaLand Limited, said: "I am delighted to receive this award on behalf of the CapitaLand Board. At CapitaLand, we are committed to upholding the highest standards of corporate governance, which is intrinsic to how our business is being run. We appreciate the recognition and the award."

Aside from the Best Managed Board award, CapitaLand Commercial Trust (CCT) won gold award for Best Investor Relations and bronze for Best Annual Report in the REITS and Business Trusts category. CapitaLand Mall Trust (CMT) clinched silver for Best Annual Report.

Winners of Best Investor Relations awards are described as exemplary role models in investor relations practices who go beyond mandatory regulatory requirements in quality of disclosure, corporate transparency and fairness in disclosure. The Best Annual Report awards recognise companies who encourage excellent financial reporting presentation and a wider scope of disclosures beyond minimum regulatory requirements that are in tandem with the needs of investors and other stakeholders such as employees, creditors and the general public.

Ms Lynette Leong, CEO of CapitaLand Commercial Trust Management Limited, said: "An effective investor relations team not only engages its stakeholders with timely, unbiased and transparent communications, it encourages questions and feedback with a view to deepening stakeholders' knowledge and improving their understanding. At CapitaLand Commercial Trust,

we continually seek to raise the bar by proactively delivering quality, relevant and refreshing content to the investing community in a clear and comprehensive manner. We also use multiple channels of communication that include print and digital media, live webcasts, seminars and interactive face-to-face meetings.”

Mr Tony Tan, CEO of CapitaLand Mall Trust Management Limited, said: “Annual report is an important investor relations tool that communicates a company’s accountability and corporate culture. We are thus honoured and encouraged to receive recognition for our annual report, which encapsulates the efforts of the Board of Directors, management and staff in adhering to best practices in corporate governance. Our commitment to good corporate governance and high disclosure standards has been integral to CapitaLand Mall Trust’s success as the first REIT and largest retail REIT in Singapore, and we will uphold this commitment as we continually seek to enhance unitholder value.”

Singapore Corporate Awards is co-organised by the Institute of Singapore Chartered Accountants, Singapore Institute of Directors and The Business Times, supported by the Accounting and Corporate Regulatory Authority and the Singapore Exchange (SGX). The awards seek to recognise and honour SGX-listed companies as well as individuals who, through their corporate practices, have helped to raise Singapore’s corporate disclosure standards and corporate governance.

About CapitaLand Limited (www.capitaland.com)

CapitaLand is one of Asia’s largest real estate companies. Headquartered and listed in Singapore, it is an owner and manager of a global portfolio worth more than S\$78 billion as at 31 March 2017, comprising integrated developments, shopping malls, serviced residences, offices, homes, real estate investment trusts (REITs) and funds. Present across more than 140 cities in about 30 countries, the Group focuses on Singapore and China as core markets, while it continues to expand in markets such as Vietnam and Indonesia.

CapitaLand’s competitive advantage is its significant asset base and extensive market network. Coupled with extensive design, development and operational capabilities, the Group develops and manages high-quality real estate products and services. It also has one of the largest investment management businesses in Asia and a stable of five REITs listed in Singapore and Malaysia – CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

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