



**NEWS RELEASE**

**10 December 2003**

**For Immediate Release**

## **CMT's 45 million new units fully subscribed**

**Public ATM Offering of 23 million new units taken up in 2½ hours**

**Singapore, 10 December 2003** – CapitaMall Trust Management Limited (CMTML), the manager of CapitaMall Trust (CMT), is pleased to announce that the public ATM Offering of 23 million new CMT units, which was opened for subscription at noon today at S\$1.33 per new unit, has been fully subscribed.

Said Mr Pua Seck Guan, CEO of CMTML, "We are very pleased that the "first-come, first-served" ATM Offering was fully taken up by 2.30 p.m. today, just 2½ hours after the opening of the offer. Retail investors have clearly endorsed this offer and expressed their confidence in CMT. We will continue to carry out our pro-active asset management and enhancement strategy to deliver enhanced returns to unitholders. The strong interest received from retail investors during this offer will further drive CMT's liquidity in the market."

In addition to the public ATM Offering of 23 million new units, another 22 million new units were set aside for placement to institutional and certain other investors. These 22 million units had been fully placed out earlier this morning.

The stock counter for the new units is CapitaMall A. The expected trading time and date for the new units is 9.00 a.m. on 17 December 2003.

## **About CapitaMall Trust**

CMT is the first listed real estate investment trust (REIT) in Singapore. Launched in 2002, it invests in quality income-producing retail properties in Singapore. Income is mainly derived from rental payments currently received from a diverse range of over 900 leases from local and international tenants. It has a portfolio of four major shopping malls in both the suburban and city areas - Tampines Mall, Junction 8, Funan The IT Mall and IMM Building. CMT has performed well and exceeded initial forecasts for 2002 and the first three quarters of 2003.

CMT is managed by an external manager, CMTML, which is an indirect wholly-owned subsidiary of CapitaLand Limited, one of the largest listed real estate companies in Southeast Asia. Visit CMT's website at [www.capitmall.com](http://www.capitmall.com) for more details.

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Issued by CapitaMall Trust Management Limited

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The value of units in CMT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CMT is not necessarily indicative of the future performance of CMT.