



(Constituted in the Republic of Singapore  
pursuant to a trust deed dated 29 October 2001 (as amended))

## ANNOUNCEMENT

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### PAYMENT OF ACQUISITION FEE AND MANAGEMENT FEE BY WAY OF ISSUANCE OF UNITS IN CAPITALAND MALL TRUST

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CapitaLand Mall Trust Management Limited (the "**Company**"), as manager of CapitaLand Mall Trust ("**CMT**", and the manager of CMT, the "**Manager**"), wishes to announce the following issuance of Units in CMT.

#### 1. PAYMENT OF ACQUISITION FEE BY WAY OF ISSUANCE OF UNITS

*Unless otherwise defined, all terms and references used in Paragraph 1 of this announcement shall bear the same meaning ascribed to them in the circular dated 20 August 2015 to unitholders of CMT (the "**Circular**").*

- 1.1. The Manager wishes to announce that 4,100,515 Units (the "**Acquisition Fee Units**") have been issued today at an issue price of S\$1.9022 per Unit to the Company, as payment of the acquisition fee of S\$7.8 million (the "**Acquisition Fee**") in connection with the Acquisition.
- 1.2. As the Acquisition constitutes an "interested party transaction" under Appendix 6 to the Code on Collective Investment Schemes (the "**Property Funds Appendix**") issued by the Monetary Authority of Singapore, the Acquisition Fee must be paid in the form of Units which shall not be sold within one year from the date of issuance of such Units in accordance with paragraph 5.6 of the Property Funds Appendix.

#### 2. PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUANCE OF UNITS

- 2.1. The Manager wishes to announce that 775,059 Units (the "**Management Fee Units**") have been issued today at an issue price of S\$1.9022 per Unit to Premier Healthcare Services International Pte Ltd ("**PHSIPL**"), an entity nominated by the Company to receive the Management Fee Units in its place<sup>1</sup>.
- 2.2. The Management Fee Units were issued as payment of the base component and performance component of the management fee for the period from 1 July 2015 to 30 September 2015 (both dates inclusive) in relation to CMT's 40.0% interest in Raffles City Singapore through RCS Trust.

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<sup>1</sup> The Company has sold the Management Fee Units, which it is entitled to receive, to PHSIPL, a wholly-owned subsidiary of CapitaLand Limited, and in connection with the sale, the Company has directed that the Management Fee Units be issued directly to PHSIPL instead of the Company.

As at the date of this announcement, following the issue of the Acquisition Fee Units and the Management Fee Units, the total number of Units in issue is 3,541,168,714 Units. The total number of Units held by the Company has increased to 45,054,334 Units.

BY ORDER OF THE BOARD

CapitaLand Mall Trust Management Limited  
(Company registration no. 200106159R)  
as manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey  
Company Secretary  
2 November 2015

**IMPORTANT NOTICE**

The past performance of CMT and the Manager is not necessarily indicative of their respective future performances.

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in these forward-looking as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.