



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

ISSUE PRICE OF THE CONSIDERATION UNITS TO BE ISSUED AS PARTIAL CONSIDERATION FOR THE ACQUISITION OF BEDOK MALL BY WAY OF ACQUIRING ALL THE UNITS IN BRILLIANCE MALL TRUST WHICH HOLDS BEDOK MALL

*Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 14 July 2015 and titled "Acquisition of Bedok Mall by way of acquiring all the units in Brilliance Mall Trust which holds Bedok Mall" ("**Acquisition Announcement**").*

Further to the Acquisition Announcement, the Manager wishes to announce that the issue price of the Consideration Units has been determined to be S\$1.9022 per Unit (the "**Issue Price**").

The Issue Price was determined based on the volume weighted average price for a Unit for all trades on the SGX-ST for the period of 10 business days commencing on 16 September 2015 and ending on 30 September 2015, which is the day preceding the Completion Date.

Based on the Issue Price, the Consideration Units shall be valued at S\$136,958,400.

BY ORDER OF THE BOARD
CapitaLand Mall Trust Management Limited
(Company registration no. 200106159R)
as manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey
Company Secretary
30 September 2015

IMPORTANT NOTICE

The past performance of CMT and the Manager is not necessarily indicative of their respective future performances.

The value of Units and the income from them may fall as well as rise. Units are not obligations of, deposits, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in these forward-looking as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.