



(Constituted in the Republic of Singapore pursuant to
a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

PAYMENT OF DIRECTORS' FEES BY WAY OF UNITS IN CAPITALAND MALL TRUST

CapitaLand Mall Trust Management Limited (the "**Manager**"), as manager of CapitaLand Mall Trust ("**CMT**"), wishes to announce that it has transferred 46,911 units in CMT ("**Units**") from its unitholding to the non-executive directors of the Manager as part payment of directors fees¹ for the financial year ended 31 December 2014.

Prior to the transfer, the Manager held an aggregate of 41,000,730 Units, which constitute approximately 1.18% of the total Units in issue. Following the above transfer, the Manager's unitholding is reduced to an aggregate of 40,953,819 Units, which constitute approximately 1.18% of the total Units in issue.

BY ORDER OF THE BOARD
CapitaLand Mall Trust Management Limited
(Company registration no. 200106159R)
As manager of CapitaLand Mall Trust

Goh Mei Lan
Company Secretary
8 May 2015

Important Notice

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). It is intended that unitholders of CMT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CMT is not necessarily indicative of the future performance of CMT.

¹ Non-executive directors (save for directors who are employees of CapitaLand Limited group) receive up to 20% of director's fees in Units (subject to rounding adjustments). The remainder of the directors' fees is paid in cash. The director's fees of MG (NS) Ng Chee Khern, a public officer, was paid wholly in cash to a government agency, The Directorship & Consultancy Appointment Council. The Chief Executive Officer as an executive director does not receive any director's fees.