



(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended) (the "Trust Deed"))

ANNOUNCEMENT

PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUE OF UNITS IN CAPITAMALL TRUST

CapitaMall Trust Management Limited (the "**Company**"), as manager of CapitaMall Trust ("**CMT**", and the manager of CMT, the "**Manager**"), wishes to announce that 758,862 units in CMT ("**Units**") have been issued at an issue price of S\$1.8896 per Unit to Premier Healthcare Services International Pte Ltd ("**Premier**"), an entity nominated by the Company to receive the 758,862 Units in its place today.¹

The abovementioned Units have been issued in connection as payment of the base component and performance component of the management fee for the period from 1 January 2014 to 31 March 2014 (both dates inclusive) in relation to CMT's 40.0% interest in Raffles City Singapore through RCS Trust.

With the abovementioned issue of Units, the total number of Units in issue is 3,460,684,983. As the Units have been issued to Premier, the total number of Units held by the Company remains unchanged at 41,049,037 Units.

BY ORDER OF THE BOARD
CapitaMall Trust Management Limited
(Company registration no. 200106159R)
As manager of CapitaMall Trust

Goh Mei Lan
Company Secretary
5 May 2014

Important Notice

The value of Units and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that unitholders of CMT may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CMT is not necessarily indicative of the future performance of CMT.

¹ The Company has sold the 758,862 Units which it is entitled to receive as payment of its management fee to Premier, a wholly-owned subsidiary of CapitaMalls Asia Limited, and in connection with the sale, the Company has directed that such Units be issued directly to Premier instead of the Company.