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For immediate release  
19 February 2014

**NEWS RELEASE**

**CapitaMall Trust's 7-year retail bonds  
attract strong interest from investors**

- ***Public offer of S\$150 million 2.8 times subscribed; placement tranche of S\$50 million 2.4 times subscribed***
- ***Total offer upsized to S\$350 million***
- ***Bonds expected to commence trading at 9.00 a.m. on 21 February 2014***

**Singapore, 19 February 2014** – CapitaMall Trust Management Limited ("CMTML"), the manager of CapitaMall Trust ("CMT"), is pleased to announce that CMT's offer of 7-year retail bonds has generated keen interest from retail and institutional investors. The initial public offer of S\$150 million was approximately 2.8 times subscribed, while the initial placement tranche of S\$50 million was approximately 2.4 times subscribed.

To meet the strong demand from both retail and institutional investors, the size of the bond offer was increased from the initial S\$200 million to the maximum issue size of S\$350 million. After consultation with the joint lead managers and bookrunners DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited, S\$250 million has been allocated to retail investors while S\$100 million has been allocated to the placement tranche.

The public offer was launched at 9 a.m. on 11 February 2014 and closed at 12 noon on 18 February 2014. Meanwhile, strong demand from institutional investors for the placement tranche saw the offer closing on 12 February 2014, just two days after its launch.

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CMT's 7-year retail bonds carry a fixed interest of 3.08% per annum, to be paid half-yearly on 20 February<sup>1</sup> and 20 August<sup>1</sup> each year. The first interest payment date will be on 20 August 2014<sup>1</sup> and the last interest payment date will be on 20 February 2021<sup>1</sup>, which is also when the principal amount will be repaid in full upon maturity.

Mr Wilson Tan, CEO of CMTML, said, "We are encouraged by the strong response to our latest retail bond offering, and would like to thank all applicants for their support. We had launched the retail bonds to cater to individuals looking for attractive fixed income instruments which they can subscribe to for a minimum investment sum of S\$2,000. To meet the strong demand, the size of the bond offer was increased from the initial S\$200 million to the maximum issue size of S\$350 million. Investors can look forward to future opportunities to participate in subsequent bond offerings under our S\$2.5 billion retail bond programme."

The 7-year retail bonds are expected to be issued on 20 February 2014 and will commence trading on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") at 9 a.m. on 21 February 2014 under the trading name "CapMallTrb3.08%210220". The retail bonds will be traded in board lot sizes of S\$1,000. The SGX-ST stock code for CMT's 7-year retail bonds is "TY6Z".

Please refer to the below table for the allocation results for the public offer, including the balloting ratio and the principal amount of bonds allocated per applicant.

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<sup>1</sup> If the date for payment in respect of the retail bonds is not a business day in Singapore, then such date shall be postponed to the next business day in Singapore, and the holders shall not be entitled to any further interest or other payment in respect of any such delay.

**Application results for the public offer**

Range of principal amount of Bonds applied for under the Public Offer (S\$'000)	Balloting Ratio	Principal amount of Bonds under the Public Offer allocated per applicant (S\$'000)	Percentage of total principal amount of Bonds available under the Public Offer (%)
2	1:1	2	1.00
3	1:1	3	0.65
4	1:1	4	0.66
5	1:1	5	4.24
6	1:1	6	0.98
7	1:1	7	0.29
8	1:1	8	1.10
9	1:1	9	0.18
10	1:1	10	16.50
11 to 20	1:1	11	16.06
21 to 30	1:1	15	9.74
31 to 40	1:1	20	3.85
41 to 50	1:1	26	12.97
51 to 60	1:1	28	3.63
61 to 70	1:1	35	1.29
71 to 80	1:1	40	1.73
81 to 90	1:1	45	0.52
91 to 100	1:1	50	9.66
101 to 150	1:1	58	4.87
151 to 200	1:1	95	4.26
201 to 300	1:1	115	2.95
301 to 400	1:1	150	0.42
401 to 500	1:1	205	0.82
501 to 1,000	1:1	250	1.50
1,001 and above	1:1	333	0.13

**Note:** Approval in-principle from the SGX-ST has been obtained for the listing and quotation of the 7-year retail bonds on the Main Board of the SGX-ST, subject to certain conditions. Approval in-principle granted by SGX-ST and the listing of and quotation of the retail bonds are not to be taken as an indication of the merits of the retail bonds.

**About CapitaMall Trust ([www.capitamall.com](http://www.capitamall.com))**

CMT is the first Real Estate Investment Trust (REIT) listed on Singapore Exchange Securities Trading Limited (SGX-ST) in July 2002. CMT is also the largest REIT by asset size, approximately S\$10.0 billion and by market capitalisation, S\$6.6 billion (as at 31 December 2013) in Singapore. CMT has been assigned an "A2" issuer rating by Moody's Investors Service on 19 March 2013. The "A2" issuer rating is the highest rating assigned to a Singapore REIT.

CMT owns and invests in quality income-producing assets which are used, or predominantly used, for retail purposes primarily in Singapore. As at 31 December 2013, CMT's portfolio comprised a diverse list of over 2,900 leases with local and international retailers and achieved a committed occupancy of 98.5%. CMT's 16 quality shopping malls, which are strategically located in the suburban areas and downtown core of Singapore, comprise Tampines Mall, Junction 8, Funan DigitalLife Mall, IMM Building, Plaza Singapura, Bugis Junction, Sembawang Shopping Centre, JCube, Raffles City Singapore (40.0% interest), Lot One Shoppers' Mall, 90 out of 91 strata lots in Bukit Panjang Plaza, Rivervale Mall, The Atrium@Orchard, Clarke Quay, Bugis+ and Westgate (30.0% interest). CMT also owns 122.7 million units in CapitaRetail China Trust, the first China shopping mall REIT listed on SGX-ST in December 2006.

CMT is managed by an external manager, CapitaMall Trust Management Limited, which is a wholly-owned subsidiary of CapitaMalls Asia Limited, one of Asia's largest listed shopping mall developers, owners and managers.

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**IMPORTANT NOTICE**

The value of the units in CMT (the "Units") and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of the Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CMT is not necessarily indicative of the future performance of CMT.