



(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

## ANNOUNCEMENT

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### PROPOSED SALE OF OFFICE STRATA UNITS IN WESTGATE TOWER

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CapitaMall Trust Management Limited, in its capacity as manager of CapitaMall Trust ("**CMT**", and the manager of CMT, the "**Manager**"), wishes to announce that JG2 Trustee Pte. Ltd., in its capacity as trustee ("**IOT Trustee**") of Infinity Office Trust, has today granted:

- (i) an option to purchase to Westgate Commercial Pte. Ltd. ("**WCPL**") in respect of the sale of the office strata units located on levels 6 to 16 of the office building ("**Westgate Tower**") of the development known as Westgate ("**Westgate Development**") at a sale consideration of S\$297,971,300 (the "**WCPL Consideration**"); and
- (ii) an option to purchase to Westgate Tower Pte. Ltd. ("**WTPL**") in respect of the sale of the office strata units located on levels 17 to 25 of Westgate Tower at a sale consideration of S\$281,460,300 (the "**WTPL Consideration**"),

(together, the "**Options**"). The office strata units comprised in the Options constitute all the office strata units of Westgate Tower. WCPL and WTPL are parties unrelated to CMT.

Westgate Development is an integrated development located at 1 and 3 Gateway Drive, Singapore 608531 and 608532 and comprises Westgate Tower and a shopping mall known as Westgate. The shopping mall, Westgate, opened on 2 December 2013 while Westgate Tower is currently under development, and construction of Westgate Tower is expected to be completed by end 2014.

Westgate Development is jointly held by Infinity Mall Trust and Infinity Office Trust, with Infinity Mall Trust holding the shopping mall, Westgate, and Infinity Office Trust holding Westgate Tower. HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of CapitaMall Trust, CapitaMalls Asia Limited ("**CMA**") and CapitaLand Limited ("**CL**") each holds 30%, 50% and 20% interest in each of Infinity Mall Trust and Infinity Office Trust respectively.

WCPL and WTPL has each paid its option fee which is equal to 5% of the WCPL Consideration and the WTPL Consideration respectively, and has up to 24 January 2014 to exercise their respective Options, which shall be exercised concurrently. Upon exercise of the Options, WCPL shall enter into a

sale and purchase agreement with the IOT Trustee and JG Trustee Pte. Ltd., in its capacity as trustee (“**IMT Trustee**”) of Infinity Mall Trust, and WTPL shall enter into a sale and purchase agreement with the IOT Trustee and the IMT Trustee<sup>1</sup>.

Upon exercise of the Options, the WCPL Consideration and the WTPL Consideration will be satisfied entirely in cash, and will be paid progressively in accordance with the terms of the respective sale and purchase agreements.

The grant of the Options is not expected to have any material impact on the distributions or net asset value per unit of the CMT Group for the financial year ending 31 December 2014.

Save as disclosed in this announcement, none of the Directors or the controlling unitholders of CMT has any interest, direct or indirect, in the grant of the Options.

BY ORDER OF THE BOARD  
CapitaMall Trust Management Limited  
(Company registration no. 200106159R)  
As manager of CapitaMall Trust

Choo Wei-Pin  
Company Secretary  
3 January 2014

### **Important Notice**

The value of units in CMT (“**Units**”) and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). It is intended that unitholders of CMT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CMT is not necessarily indicative of the future performance of CMT.

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<sup>1</sup> The IMT Trustee is a party to the sale and purchase agreements for the purposes of executing, together with the IOT Trustee, a transfer of the office strata units on levels 6 to 16 and levels 17 to 25 of Westgate Tower to WCPL and WTPL respectively.