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(Constituted in the Republic of Singapore pursuant to
a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

US\$2,500,000,000 MULTICURRENCY-MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME") ESTABLISHED BY CMT MTN PTE. LTD. (THE "ISSUER") AND GUARANTEED BY HSBC INSTITUTIONAL TRUST SERVICES (SINGAPORE) LIMITED (IN ITS CAPACITY AS TRUSTEE OF CAPITAMALL TRUST)

- AMENDMENT OF THE TRUST DEED

The Issuer, a wholly-owned subsidiary of HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of CapitaMall Trust ("**CMT**")) (the "**Guarantor**"), had on 16 April 2007, established the Programme.

Pursuant to Rule 747(3) of the Listing Manual of the SGX-ST, CapitaMall Trust Management Limited, as manager of CMT (the "**Manager**"), wishes to announce that certain amendments have been made to the trust deed constituting the notes that may be issued under the Programme (the "**Notes**"), entered into between the Issuer, the Guarantor and British and Malayan Trustees Limited (the "**Trustee**") dated 16 April 2007 as amended and restated by a restatement deed dated 29 December 2009 (collectively, the "**Trust Deed**"). The Issuer, the Guarantor and the Trustee have entered into a first supplemental trust deed dated 3 April 2013 in relation to the Trust Deed, to amend and supplement certain terms of the Trust Deed pursuant to which the Issuer, the Guarantor and the Trustee have agreed to, *inter alia*, the following principal amendments, a summary of which is set out below:

- (i) the references in the Trust Deed (and the forms set out in the schedules thereto) have been updated to reflect DBS Bank Ltd. as the successor Issuing and Paying Agent and Agent Bank in connection with the change in the Issuing and Paying Agent and Agent Bank in respect of the Programme and the Notes with effect from 3 April 2013; and
- (ii) the payments provision found in Condition 6(b) (*Payments subject to law etc.*) of the terms and conditions of the Notes has been amended to take into account certain withholding or deduction requirements pursuant to certain United States tax considerations.

BY ORDER OF THE BOARD
CapitaMall Trust Management Limited
(Company registration no. 200106159R)
As manager of CapitaMall Trust

Choo Wei-Pin
Company Secretary
3 April 2013

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Notes.

The Notes have not been, and will not be registered under the Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act. This notice is for information purposes only and does not constitute an offer or sale of Notes in the United States or any other jurisdiction. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

The value of units in CMT ("**Units**") and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem their Units for so long as the Units are listed on the SGX-ST. It is intended that unitholders of CMT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CMT is not necessarily indicative of the future performance of CMT.