

This document is not an offer of securities for sale in the United States or elsewhere. The Notes to be issued under the Programme (defined below) have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or with any securities regulatory authority of any state or other jurisdiction of the United States. The Notes may not be offered, sold or delivered within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws.



(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

**U.S.\$2,000,000,000 EURO-MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME")
ESTABLISHED BY CMT MTN PTE. LTD. (THE "ISSUER") AND GUARANTEED BY HSBC
INSTITUTIONAL TRUST SERVICES (SINGAPORE) LIMITED (IN ITS CAPACITY AS TRUSTEE OF
CAPITAMALL TRUST):**

(I) INCREASE TO THE PROGRAMME LIMIT; AND

(II) AMENDMENT OF THE TRUST DEED.

Increase to the Programme Limit

The Issuer, a wholly-owned subsidiary of HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of CapitaMall Trust ("**CMT**")) (the "**CMT Trustee**" or the "**Guarantor**"), had on 29 March 2010, established the Programme.

CapitaMall Trust Management Limited, as manager of CMT (the "**Manager**"), wishes to announce that the maximum aggregate principal amount of notes (the "**Notes**") that may be issued under the Programme (the "**Programme Limit**") has been increased from U.S.\$2,000,000,000 to U.S.\$3,000,000,000 with effect from 3 April 2013.

The Issuer will lend the proceeds arising from each issue of Notes if and when issued under the increased Programme Limit to the CMT Trustee. The CMT Trustee will, in turn, use the proceeds of such loans to refinance existing borrowings of CMT, finance/refinance the investments of CMT, on-lend to any trust, fund or entity in which CMT has an interest, to finance/refinance any asset enhancement works initiated by CMT or any trust, fund or entity and to finance the general working capital purposes of CMT.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the increase in the size of the Programme from U.S.\$2,000,000,000 to U.S.\$3,000,000,000. The approval of the SGX-ST for the listing and quotation of the Notes to be issued pursuant to the Programme is not to be taken as an indication of the merits of the Issuer, the Guarantor, CMT, their respective subsidiaries, their respective associated companies (if any), the Programme or such Notes.

Amendment of the Trust Deed

Pursuant to Rule 747(3) of the Listing Manual of the SGX-ST, the Manager wishes to announce that certain amendments have been made to the trust deed constituting the Notes, entered into between the Issuer, the Guarantor and The Bank Of New York Mellon (the "**Trustee**") dated 29 March 2010 as

supplemented by the first supplemental trust deed dated 12 March 2012 (collectively, the "**Trust Deed**"). The Issuer, the Guarantor and the Trustee have entered into a second supplemental trust deed dated 3 April 2013 in relation to the Trust Deed, to amend and supplement certain terms of the Trust Deed pursuant to which the Issuer, the Guarantor and the Trustee have agreed to, *inter alia*, the following principal amendments, a summary of which is set out below:

- (i) the Programme Limit has been increased from U.S.\$2,000,000,000 to U.S.\$3,000,000,000;
- (ii) an additional provision has been included to oblige the Issuer and the holders of Notes to provide to the Trustee certain limited information pursuant to certain United States tax considerations; and
- (iii) the payments provision found in Condition 6.1 (*Method of payment*) of the terms and conditions of the Notes has been amended to take into account certain withholding or deduction requirements pursuant to certain United States tax considerations.

BY ORDER OF THE BOARD
CapitaMall Trust Management Limited
(Company registration no. 200106159R)
As manager of CapitaMall Trust

Choo Wei-Pin
Company Secretary
3 April 2013

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Notes.

The Notes have not been, and will not be registered under the Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act. This notice is for information purposes only and does not constitute an offer or sale of Notes in the United States or any other jurisdiction. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

The value of units in CMT ("**Units**") and the income derived from them, if any, may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem their Units for so long as the Units are listed on the SGX-ST. It is intended that unitholders of CMT may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CMT is not necessarily indicative of the future performance of CMT.