



News Release

**For Immediate Release
8 March 2012**

CMT Secures S\$800.0 Million Committed Facilities for Refinancing Due in October 2012

Singapore, 8 March 2012 – CapitaMall Trust Management Limited (CMTML), the manager of CapitaMall Trust (CMT), is pleased to announce that HSBC Institutional Trust Services (Singapore) Limited, as trustee of CMT, has secured an aggregate of S\$800.0 million committed bank facilities without using any property as security. The facilities have maturities of up to three years from the date of draw-down, and can be used to refinance CMT's borrowings under the S\$783.0 million commercial mortgage backed securities (CMBS) which will mature on 31 October 2012.

Mr Simon Ho, CEO of CMTML, said, "We are pleased to have secured these bank facilities without the need to encumber any of CMT's assets. These facilities will provide us with the financial flexibility to refinance the S\$783.0 million CMBS maturing on 31 October 2012."

The CMBS maturing on 31 October 2012 was issued by Silver Maple Investment Corporation Ltd, a special purpose company incorporated in Singapore, and is currently secured by seven of CMT's properties with a loan-to-value of 21.9% as at 31 December 2011. The CMBS is CMT's only refinancing due in 2012.

<End>

About CapitaMall Trust (www.capitamall.com)

CMT is the first Real Estate Investment Trust (REIT) listed on Singapore Exchange Securities Trading Limited (SGX-ST) in July 2002. CMT is also the largest REIT by asset size, approximately S\$9.2 billion and by market capitalisation, S\$5.7 billion (as at 30 December 2011) in Singapore. CMT has been assigned an "A2" rating by Moody's Investors Service. The "A2" rating is the highest rating assigned to a Singapore REIT.

CMT owns and invests in quality income-producing assets which are used, or predominantly used, for retail purposes primarily in Singapore. As at 31 December 2011, CMT's portfolio comprised a diverse list of approximately 2,500 leases with local and international retailers and achieved a committed occupancy of 94.8%. CMT's 16 quality retail properties, which are strategically located in the suburban areas and Downtown Core of Singapore, include Tampines Mall, Junction 8, Funan DigitaLife Mall, IMM Building, Plaza Singapura, Bugis Junction, Sembawang Shopping Centre, JCube, Hougang Plaza, Raffles City Singapore (40.0% interest), Lot One Shoppers' Mall, Bukit Panjang Plaza, Rivervale Mall, The Atrium@Orchard, Clarke Quay and Iluma. CMT also owns 122.7 million units in CapitaRetail China Trust, the first China shopping mall REIT listed on SGX-ST in December 2006.

In May 2011, CMT took a 30.0% stake in a joint venture to develop a prime site at Jurong Gateway, marking its first foray into greenfield developments.

CMT is managed by an external manager, CapitaMall Trust Management Limited, which is a wholly-owned subsidiary of CapitaMalls Asia Limited, one of Asia's largest listed shopping mall developers, owners and managers.

IMPORTANT NOTICE

The past performance of CMT is not indicative of the future performance of CMT. Similarly, the past performance of CMTML (the Manager) is not indicative of the future performance of the Manager.

The value of units in CMT (Units) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on SGX-ST. Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.

Issued by: CapitaMall Trust Management Limited (Company Registration No. 200106159R)
Date: 8 March 2012

For more information, please contact:

Analyst / Investor

Jeanette Pang

DID : (65) 6826 5307

Email : jeanette.pang@capitaland.com

Media

Lim Seng Jin

DID : (65) 6826 5778

Email : lim.sengjin@capitaland.com