

This release is for information only and is not an offer of securities for sale in the United States. Neither this release nor any copy hereof may be taken into or distributed in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States absent registration or an exemption from registration. No public offering of securities will be made in the United States. The issuer does not intend to register any of the securities in the United States.



For immediate release  
16 February 2011

**NEWS RELEASE**

**CapitaMall Trust offers up to S\$200 million worth of 2-year retail bonds to public and institutional investors in Singapore**

- ***Public offer period: 9 a.m. 17 February 2011 to 12 noon 23 February 2011***
- ***Minimum investment sum of S\$2,000***
- ***Interest payment of 2.00% per annum***

**Singapore, 16 February 2011** – CapitaMall Trust Management Limited ("CMTML"), in its capacity as manager ("the Manager") of CapitaMall Trust ("CMT"), is pleased to announce the offering for subscription of up to S\$200 million of 2-year bonds to public and institutional investors in Singapore. The bonds carry a fixed interest of 2.00% per annum, to be paid annually on 25 February 2012 and 25 February 2013<sup>1</sup>.

S\$50 million will be offered to the public (the "Public Offer"), while S\$150 million will be offered to institutional and other investors (the "Placement"). In the event the Public Offer and/or Placement is oversubscribed, the Manager may, at its discretion and in consultation with the sole bookrunner and lead manager of the offer, increase the total issue size to up to S\$300 million and determine the final allocation between the Public Offer and Placement. Subscriptions under the Public Offer will be subject to balloting if the total subscriptions exceed the amount available. The sole bookrunner and lead manager of the offer is DBS Bank Ltd.

The Public Offer will open for subscription at 9 a.m. on 17 February 2011 and close at 12 noon on 23 February 2011. Applications can be made via ATMs of DBS Bank (including POSB), OCBC Bank and UOB Group, and the internet banking website of DBS Bank. The minimum

---

<sup>1</sup> If the payment date falls on a Saturday, Sunday and/or Singapore public holiday, payment will be made on the next business day in Singapore (without any interest in respect of the delay).

## NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES

investment amount is S\$2,000 for subscriptions under the Public Offer, with incremental multiples of S\$1,000.

Mr Simon Ho, CEO of CMTML, said, “This is the first time that CMT is offering bonds to retail investors. This bond offering will enable CMT to optimise its debt structure and diversify sources of funding for future projects. Many people in Singapore shop at our malls and have seen for themselves how popular our malls are. This offer will provide them with another avenue to participate in the strong and resilient income streams of our malls.”

Mr Ho added, “With a low minimum investment sum of S\$2,000 and an attractive fixed interest payment of 2.00% per annum, the bonds will cater to people who are searching for good quality fixed income instruments.”

The Offer Information Statement (“OIS”) dated 16 February 2011 lodged with the Monetary Authority of Singapore (“MAS”) today can be obtained at selected branches of DBS Bank (subject to availability) and may be downloaded from the MAS’s OPERA website at <http://masnet.mas.gov.sg/opera/sdrprosp.nsf>. Applications for the Public Offer must be made in accordance with the terms and conditions set out in the OIS.

**Note:** Approval in-principle from the Singapore Exchange Securities Trading Limited (“SGX-ST”) has been obtained for the listing and quotation of the bonds to be issued under the offer on the Main Board of the SGX-ST, subject to certain conditions. Approval in-principle granted by SGX-ST and the listing of and quotation of the bonds are not to be taken as an indication of the merits of the bonds.

### **About CapitaMall Trust (<http://www.capitamall.com>)**

CMT is the first Real Estate Investment Trust (REIT) listed on Singapore Exchange Securities Trading Limited in July 2002. CMT is also the largest REIT by asset size, approximately S\$8.1 billion and by market capitalisation, approximately S\$6.2 billion (as at 31 December 2010) in Singapore. CMT has been assigned an “A2” rating by Moody’s Investors Service. The “A2” rating is the highest rating assigned to a Singapore REIT.

CMT owns and invests in quality income-producing assets which are used, or predominantly used, for retail purposes primarily in Singapore. As at 31 December 2010, CMT’s portfolio comprised a diverse list of more than 2,400 leases with local and international retailers and achieved a committed occupancy of close to 100.0%. CMT Group’s 15 quality shopping malls, which are strategically located in the suburban areas and Downtown Core of Singapore, include Tampines Mall, Junction 8, Funan DigitalLife Mall, IMM Building, Plaza Singapura, Bugis Junction, Sembawang Shopping Centre, JCube (formerly known as Jurong Entertainment Centre), Hougang Plaza, Raffles City Singapore (40.0% interest), Lot One Shoppers’ Mall, Bukit Panjang Plaza, Rivervale Mall, The Atrium@Orchard and Clarke Quay. CMT also owns approximately 122.7 million units in CapitaRetail China Trust, the first China shopping mall REIT listed on SGX-ST in December 2006.

CMT is managed by an external manager, CapitaMall Trust Management Limited, which is a wholly-owned subsidiary of CapitaMalls Asia Limited, one of Asia’s largest listed shopping mall developers, owners and managers.

---

**Issued by:** CapitaMall Trust Management Limited (Company Registration No. 200106159R)

**Date:** 16 February 2011

**For more information, please contact:**

Analyst/Investor

Audrey Tan

DID: (65) 6826 5307

Media

Lim Seng Jin

DID: (65) 6826 5778

Email: [lim.sengjin@capitaland.com](mailto:lim.sengjin@capitaland.com)