

**NOT FOR DISTRIBUTION IN OR INTO THE UNITED STATES, EUROPEAN  
ECONOMIC AREA, CANADA, JAPAN OR AUSTRALIA**



**CAPITALAND MALL TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

## **ANNOUNCEMENT**

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### **USE OF PROCEEDS FROM THE PRIVATE PLACEMENT**

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*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of CapitaLand Mall Trust (“**CMT**”) dated 25 October 2018 in relation to the close of the private placement (the “**Announcement**”).*

Further to the Announcement dated 25 October 2018 in relation to the private placement of 134,089,000 new units in CMT (the “**Private Placement**”), the Manager wishes to announce that all the net proceeds from the Private Placement of approximately S\$273.1 million (which is equivalent to approximately 98.4% of the gross proceeds of the Private Placement) has been used to partially finance the Acquisition<sup>1</sup>. The remaining 1.6% of the gross proceeds has been used for transaction-related expenses, including professional fees and expenses, incurred by CMT in connection with the Private Placement. The Manager has fully disbursed all of the net proceeds from the Private Placement.

The use of proceeds arising from the Private Placement to-date is in accordance with the stated use and is in accordance with the percentage of the gross proceeds of the Private Placement allocated to such use as set out in the Announcement.

BY ORDER OF THE BOARD  
CapitaLand Mall Trust Management Limited  
(Company Registration No. 200106159R)  
As manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey  
Company Secretary  
8 November 2018

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<sup>1</sup> The Manager had drawn down on loans to complete the Acquisition and has used the proceeds from the Private Placement to partially repay such borrowings.

## Important Notice

The value of Units and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, CapitaLand Mall Trust Management Limited (the “**Manager**”), as manager of CapitaLand Mall Trust (“**CMT**”), or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

The past performance of CMT is not necessarily indicative of the future performance of CMT.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager’s current view on future events.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

The securities referred to herein have not been and will not be registered under the Securities Act, and may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act or under the securities laws of any state or other jurisdiction of the United States, and any such new Units may not be offered or sold within the United States except pursuant to an exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state securities laws. Any public offering of securities to be made in the United States would be made by means of a prospectus that may be obtained from an issuer and would contain detailed information about such issuer and the management, as well as financial statements. There will be no public offering of the securities referred to herein in the United States.